

FOR RELEASE:

Mather LifeWays Announces Completion of The Mather

Solid Financial Footing and Investment Protection Options Mean Peace of Mind for Residents, Families

EVANSTON, IL (February 27, 2012) – Mather LifeWays, now celebrating its 70th anniversary, is pleased to announce construction completion of the second building of The Mather, a Continuing Care Retirement Community (CCRC) located at 425 & 450 Davis Street, in Evanston, IL. The Mather, which is on firm financial footing, gives residents and their families ultimate peace of mind in the midst of what might otherwise be an uncertain climate in real estate and retirement investments.

"People choose The Mather for a variety of reasons: our excellent location, wonderful amenities, not-for-profit status, and knowledge that their financial investment will be secure," said president and CEO, Mary Leary.

The Mather is the latest addition to a family of senior living residences developed by Mather LifeWays, whose mission is to create Ways to Age WellSM for older adults. The Mather is one of the Chicago-area's newest and most comprehensive CCRC, serving a full continuum of living from independent living through skilled nursing care.

As a CCRC, The Mather provides predictable costs and life care options for people who are age 62 and better. A diverse array of amenities, services, and programs offers residents new experiences and time to cultivate their interests, as they partake in their neighborhood, just blocks from the natural setting of Lake Michigan. A maintenance-free lifestyle lets those who live there relax, enjoy and live fully with ease. The Mather features an exceptional living experience with its several distinct restaurants; a 10,000-square-foot fitness center, pool, and day spa; 22-seat movie theater; a computerized wine bar (the first of its kind for senior living residences in Chicago); and two acres of gardens with raised garden beds and walking paths.

"Mather LifeWays is a vital part of our community, having served older adults for 60+ years. Right here in downtown Evanston, researchers at Mather LifeWays Institute on Aging are anticipating the needs of older adults, and shaping innovative services to best suit those needs, from housing to wellness," said Elizabeth Tisdahl, Mayor of Evanston. "We congratulate them on their new building and are grateful for their being the good neighbor they continue to be."

The Mather is an award-winning senior living residence, most recently receiving three Gold Awards from the National Association of Home Builders on February 9, 2012, in the categories of Best Repositioned CCRC, Best Proposed Active Adult Community, and Marketing. Mather LifeWays is pursuing Gold Leadership in Energy and Environmental Design (LEED) status for the second building. "Mather LifeWays is committed to implementing sustainable environmental programs and practices throughout The Mather." explained Leary.

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The Mather's two buildings, the first of which opened in 2009, now features 240 apartment homes and is currently 80% sold. Both buildings are connected by a convenient, climate-controlled underground corridor called the Gateway Gallery. The gallery features artwork and architectural details from the site's original buildings, as well as artifacts related to Mather LifeWays' founder, inventor and philanthropist, Alonzo Mather. For more information, visit www.thematherevanston.com or call (847) 492.7400.

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About Mather LifeWays

Based in Evanston, Illinois, Mather LifeWays is a unique, non-denominational not-for-profit organization founded 70 years ago to serve the needs of older adults. Dedicated to developing and implementing Ways to Age WellSM, Mather LifeWays creates programs, places, and residences for today's young-at-heart older adults. These include providing continuum of living and care; making neighborhoods better places for older adults to live, work, learn, contribute, and play; and identifying, implementing, and sharing best practices for wellness programs, aging-in-the-workplace issues, emergency preparedness, staff development, and online education and programs empowering working family caregivers. To learn more about Mather LifeWays senior living residences, community initiatives, and Mather LifeWays Institute on Aging, call (847) 492.7500 or find your way to www.matherlifeways.com.

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